UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

MARK E. FELGER (MF9985) JERROLD N. POSLUSNY, JR. (JP7140) COZEN O'CONNOR

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Attorneys for the Debtors

In re:

Case No. 08-14631(GMB)

SHAPES/ARCH HOLDINGS L.L.C., et al.,

Judge: Gloria M. Burns

Debtors.

Chapter: 11

ORDER GRANTING FIRST AND FINAL APPLICATION OF PHOENIX MANAGEMENT SERVICES, INC. AS RESTRUCTURING ADVISORS FOR THE DEBTORS FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES

The relief set forth on the following page, is hereby **ORDERED**.

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Shapes/Arch Holdings, L.L.C.

Case No. 08014631 (GMB)

Order Granting First and Final Application of Phoenix Management Services, Inc. as Restructuring Advisors for the Debtors for Compensation and Reimbursement of Expenses

Upon consideration of the Final Fee Application¹ of Phoenix Management Services, Inc., restructuring advisors for the Debtors, for an order granting a final allowance of professional fees and expenses, and good cause appearing therefore, after notice and hearing, it is hereby ORDERED:

- 1. That the Final Fee Application is APPROVED.
- 2. That Phoenix Management Services, Inc. is allowed fees of \$431,482.50 and expenses of \$4,182.70 incurred during the Fee Application Period of March 16, 2008 through August 8, 2008 and said amounts are authorized for payment in full.

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¹ Unless otherwise defined herein, all capitalized terms shall have the same meanings ascribed to them in the Final Fee Application.